



The brand behind brands

## Dixon Technologies (India) Limited

13<sup>th</sup> August 2024

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
<b>Scrip Code – 540699</b> <b>ISIN: INE935N01020</b>	<b>Scrip Code - DIXON</b> <b>ISIN: INE935N01020</b>

Dear Sir / Madam,

**Sub: Update on acquisition by the Company of 50.10% stake in Ismartu India Private Limited**

**Ref: Disclosure pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and our earlier intimations dated 8<sup>th</sup> April, 2024 and 18<sup>th</sup> July, 2024.**

This is in continuation of our previous (i) intimation dated 8<sup>th</sup> April, 2024, wherein we had informed the stock exchange that the Company has executed (a) Share Purchase Agreement dated 8<sup>th</sup> April, 2024 (“SPA”) with Ismartu In Pte. Limited, Transsion Technology Limited, 5A Advisors LLP, and Ismartu India Private Limited (“**Target Company**”); and (b) Shareholders’ Agreement dated 8<sup>th</sup> April, 2024 with Ismartu In Pte. Limited, 5A Advisors LLP, and the Target Company for acquisition by the Company of majority stake in the Target Company (“**Proposed Transaction**”) subject to approval of the Competition Commission of India (“CCI”) and fulfilment of the conditions under the SPA; and (ii) intimation dated 18<sup>th</sup> July, 2024, wherein we had informed the stock exchange that CCI has approved the Proposed Transaction.

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that in terms of the SPA, the Company has completed the acquisition of Tranche 1 Shares, *i.e.*, 50.10% stake in the Target Company, for a total consideration of INR 275,98,73,643/- on 13<sup>th</sup> August, 2024 (subject to post closing adjustment in terms of the SPA). Accordingly, the Target Company has become a subsidiary of the Company.

The detailed disclosure, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has already been submitted in our earlier intimation dated 8<sup>th</sup> April, 2024.

We request you to kindly take this on record.

Thanking you

For **Dixon Technologies (India) Limited**

**Ashish Kumar**  
Chief Legal Counsel & Group CS